

SUBROGATION RECEIPT

RECEIVED FROM _____ (Hereinafter referred to as "Company")

THE SUM OF _____ DOLLARS (\$ _____)

as a loan, without interest, repayable only in the event and to the extent of any net recovery the undersigned may make from any person, persons, corporations, or other parties, causing or liable for the loss or damage to the property described below, or from any insurance effected on such property, and as security for such repayment the undersigned hereby pledges to the said "Company" all his, its or their claim or claims against said person, persons, corporation or corporations or other parties, or from any insurance carrier or carriers, and any recovery thereon, and hereby delivers to said "Company" all documents necessary to show his, its or their interest in said property.

The undersigned covenants that no settlement has been made by the undersigned with any person, persons, corporation or corporations, or other parties against whom a claim may lie, and no release given to anyone responsible for such loss and that no such settlement will be made, nor release given without the written consent of the said Company; and the undersigned covenants and agrees to cooperate fully with the said Company, to promptly present claim and, if necessary, to commence, enter into and prosecute suit against such person or persons, corporation or corporations, or other parties, through whose negligence or other fault the aforesaid loss was caused, or whom may otherwise be responsible therefore, with all due diligence, in his, its or their own name.

In further consideration of said "advance", the undersigned hereby guarantee(s) that he, it or they are the owner(s) of said property and entitled to recover upon said claim for loss or damage thereto, and hereby appoint(s) the managers and /or agents of the said "Company" and their successors severally, his, its or their agent(s) and the attorney(s)-in-fact, with irrevocable power, to collect any such claim or claims, and to begin, prosecute, compromise, or withdraw in his, its or their name, but at the expense of the said "Company", any and all legal proceedings that the said "Company" may deem necessary to enforce such claim or claims, and to execute in the name of the undersigned, any documents that may be necessary to carry the same into effect for the purposes of this agreement.

Any legal proceedings are to be under the exclusive direction and control of said "Company". The property herein above set forth is as follows: _____

In Witness Whereof, _____ has affixed his/her hand and seal
this _____ day of _____, 20_____.

WITNESS(ES):

Witness

Witness

Claim Number

SIGNATURE(S):

Signature

Signature

Date

NOTARY:

State of _____ ; County of _____ ; SS
On this _____ day of _____, 20_____, before me appeared _____

_____ who is known to be the person(s) named herein and who voluntarily executed this release.

Notary Signature

Date Commission Expires